

NON-MAJOR ENTERPRISE FUNDS

Enterprise funds are one of two types of proprietary funds used to report activities for which fees are charged to external users for full recovery, or more, of goods or services provided. They are exempt from legal compliance for budgetary control and follow commercial accounting principles for determination of operating, rather than budgetary, results. The County has established and uses the following enterprise funds:

PARKS DEPARTMENT

This fund accounts for the operation of the County's parks and golf courses, including administrative, fiscal, and other support services to these operations. Revenues are derived primarily from rentals of facilities to operators and concessionaires and from fees charged to public users of the facilities. The fund also accounts for federal and state aid and County contributions in support of parks and recreational activities.

CHANNEL ISLANDS HARBOR

This fund accounts for the operation of all areas of the Channel Islands Harbor, including administrative, fiscal, and other support for operations, as well as the expansion area of Channel Islands Harbor that was financed by loans from the State of California and the commercial fishing enterprise activities funded by a federal loan. Revenues for the Harbor are derived from rentals of facilities to operators, concessionaires, tenants, and from fees charged to the public users of the facility.

HEALTH CARE PLAN

The Ventura County Health Care Plan (VCHCP) is a service oriented, County sponsored Health Maintenance Organization (HMO) that offers an extensive range of benefits and low out-of-pocket expenses. Established during the 1993-94 fiscal year, VCHCP was developed as a practical and cost effective option for providing health care services to County employees and their covered dependents. Revenues are derived primarily from charges to participating employer groups for medical insurance.

OAK VIEW DISTRICT

This assessment district was established on August 2, 2002, for the costs of acquiring and rehabilitating the former Oak View School for use as a community park and family resource center. Acquisition and development costs of \$1,400,000, were financed principally by tax-exempt commercial paper and grant funds. Benefit assessments fund annual debt service and maintenance and operation costs. The project is administered by the General Services Agency.

COUNTY OF VENTURA
COMBINING STATEMENT OF NET POSITION
NON-MAJOR ENTERPRISE FUNDS
JUNE 30, 2018
(In Thousands)

	Total	Parks Department	Channel Islands Harbor	Health Care Plan	Oak View District
<u>ASSETS</u>					
Current assets:					
Cash and investments	\$ 26,390	\$ 3,267	\$ 13,182	\$ 9,525	\$ 416
Receivables, net	5,100	365	472	4,261	2
Due from other funds	903	895	5	3	-
Inventories and other assets	165	-	51	104	10
Restricted cash and investments	1,651	-	151	1,500	-
Total current assets	<u>34,209</u>	<u>4,527</u>	<u>13,861</u>	<u>15,393</u>	<u>428</u>
Noncurrent assets:					
Long-term receivables	2,608	2,608	-	-	-
Capital assets:					
Nondepreciable:					
Land	8,860	5,485	2,154	-	1,221
Easements	122	122	-	-	-
Construction in progress	1,067	147	920	-	-
Depreciable:					
Land improvements	31,242	24,736	6,353	-	153
Structures and improvements	37,597	10,521	26,077	417	582
Equipment/Vehicles	2,314	313	1,952	10	39
Software	6,717	38	12	6,667	-
Less accumulated depreciation	(45,927)	(25,073)	(15,087)	(5,447)	(320)
Total noncurrent assets	<u>44,600</u>	<u>18,897</u>	<u>22,381</u>	<u>1,647</u>	<u>1,675</u>
Total assets	<u>\$ 78,809</u>	<u>\$ 23,424</u>	<u>\$ 36,242</u>	<u>\$ 17,040</u>	<u>\$ 2,103</u>
<u>DEFERRED OUTFLOWS OF RESOURCES</u>					
Deferred outflow related to pensions	2,649	333	1,382	934	-
Total deferred outflows of resources	<u>2,649</u>	<u>333</u>	<u>1,382</u>	<u>934</u>	<u>-</u>
Total assets and deferred outflows of resources	<u>\$ 81,458</u>	<u>\$ 23,757</u>	<u>\$ 37,624</u>	<u>\$ 17,974</u>	<u>\$ 2,103</u>
<u>LIABILITIES</u>					
Current liabilities:					
Accounts payable	\$ 578	\$ 136	\$ 272	\$ 149	\$ 21
Due to other funds	257	173	63	14	7
Accrued liabilities	411	68	161	182	-
Compensated absences, current	540	89	218	233	-
Claims liabilities, current	9,358	-	-	9,358	-
Certificates of participation, tax-exempt commercial paper, and loans and capital leases payable, current	537	-	503	-	34
Total current liabilities	<u>11,681</u>	<u>466</u>	<u>1,217</u>	<u>9,936</u>	<u>62</u>
Noncurrent liabilities:					
Unearned revenue	140	3	113	24	-
Deposits and other liabilities	909	92	817	-	-
Advances from other funds	2,500	-	-	2,500	-
Compensated absences, noncurrent	370	124	99	147	-
Net pension liability	6,362	806	3,323	2,233	-
Certificates of participation, tax-exempt commercial paper, and loans and capital leases payable, noncurrent	2,135	-	1,603	-	532
Total noncurrent liabilities	<u>12,416</u>	<u>1,025</u>	<u>5,955</u>	<u>4,904</u>	<u>532</u>
Total liabilities	<u>24,097</u>	<u>1,491</u>	<u>7,172</u>	<u>14,840</u>	<u>594</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>					
Deferred service concession arrangements	9,143	9,143	-	-	-
Deferred inflow related to pensions	1,069	131	556	382	-
Total deferred inflows of resources	<u>10,212</u>	<u>9,274</u>	<u>556</u>	<u>382</u>	<u>-</u>
<u>NET POSITION</u>					
Net investment in capital assets	33,055	10,024	20,275	1,647	1,109
Restricted for:					
Debt service	151	-	151	-	-
Grantors	801	801	-	-	-
Tangible net equity reserve	1,500	-	-	1,500	-
Unrestricted (deficit)	11,642	2,167	9,470	(395)	400
Total net position	<u>47,149</u>	<u>12,992</u>	<u>29,896</u>	<u>2,752</u>	<u>1,509</u>
Total liabilities, deferred inflows of resources, and net position	<u>\$ 81,458</u>	<u>\$ 23,757</u>	<u>\$ 37,624</u>	<u>\$ 17,974</u>	<u>\$ 2,103</u>

COUNTY OF VENTURA
 COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
 NON-MAJOR ENTERPRISE FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2018
 (In Thousands)

	<u>Total</u>	<u>Parks Department</u>	<u>Channel Islands Harbor</u>	<u>Health Care Plan</u>	<u>Oak View District</u>
Operating Revenues:					
Charges for services	\$ 84,882	\$ 2,916	\$ 3,898	\$ 77,868	\$ 200
Rents and royalties	5,919	692	5,156	-	71
Miscellaneous	160	30	81	-	49
Total operating revenues	<u>90,961</u>	<u>3,638</u>	<u>9,135</u>	<u>77,868</u>	<u>320</u>
Operating Expenses:					
Salaries and benefits	9,902	1,676	4,146	4,080	-
Services and supplies	9,291	2,065	3,295	3,700	231
Insurance premiums	2,310	16	75	2,219	-
Utilities	545	371	174	-	-
Provision for claims	65,280	-	-	65,280	-
Depreciation and amortization	3,408	1,518	831	1,024	35
Total operating expenses	<u>90,736</u>	<u>5,646</u>	<u>8,521</u>	<u>76,303</u>	<u>266</u>
Operating income (loss)	<u>225</u>	<u>(2,008)</u>	<u>614</u>	<u>1,565</u>	<u>54</u>
Nonoperating revenues (expenses):					
State and federal grants	23	11	12	-	-
Gain from insurance recovery	855	855	-	-	-
Gain from sale of capital assets	247	247	-	-	-
Interest and investment income	376	36	186	148	6
Interest expense	(114)	-	(51)	(55)	(8)
Total nonoperating revenues (expenses)	<u>1,387</u>	<u>1,149</u>	<u>147</u>	<u>93</u>	<u>(2)</u>
Income (loss) before capital contributions and transfers	1,612	(859)	761	1,658	52
Capital grants and contributions	259	259	-	-	-
Transfers in	1,200	584	600	-	16
Transfers out	(48)	(48)	-	-	-
Change in net position	3,023	(64)	1,361	1,658	68
Net position - beginning	<u>44,126</u>	<u>13,056</u>	<u>28,535</u>	<u>1,094</u>	<u>1,441</u>
Net position - ending	<u>\$ 47,149</u>	<u>\$ 12,992</u>	<u>\$ 29,896</u>	<u>\$ 2,752</u>	<u>\$ 1,509</u>

COUNTY OF VENTURA
COMBINING STATEMENT OF CASH FLOWS
NON-MAJOR ENTERPRISE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2018
(In Thousands)

	Total	Parks Department	Channel Islands Harbor	Health Care Plan	Oak View District
Cash flows from operating activities:					
Cash receipts from customers	\$ 20,817	\$ 3,642	\$ 9,091	\$ 7,813	\$ 271
Cash receipts from other funds	71,660	-	55	71,605	-
Cash receipts from other sources	7	-	-	-	7
Cash paid to suppliers for goods and services	(5,871)	(1,112)	(2,867)	(1,751)	(141)
Cash paid to employees for services	(10,746)	(1,735)	(4,567)	(4,444)	-
Cash paid to other funds	(3,983)	(1,326)	(561)	(2,062)	(34)
Cash paid for insurance premiums	(2,218)	-	(32)	(2,186)	-
Cash paid for judgments and claims	(65,788)	-	-	(65,788)	-
Net cash provided by (used in) operating activities	<u>3,878</u>	<u>(531)</u>	<u>1,119</u>	<u>3,187</u>	<u>103</u>
Cash flows from noncapital financing activities:					
Transfers received	1,257	641	600	-	16
Transfers paid	(48)	(48)	-	-	-
Advances from other funds	(1,500)	-	-	(1,500)	-
Interest paid on noncapital debt	(55)	-	-	(55)	-
State and federal grant receipts	23	11	12	-	-
Net cash provided by (used in) noncapital financing activities	<u>(323)</u>	<u>604</u>	<u>612</u>	<u>(1,555)</u>	<u>16</u>
Cash flows from capital and related financing activities:					
Proceeds from capital grants and contributions	43	43	-	-	-
Proceeds from insurance recovery	2	2	-	-	-
Acquisition and construction of capital assets	(535)	(116)	(405)	-	(14)
Principal paid on capital debt	(461)	-	(425)	-	(36)
Interest paid on capital debt	(122)	-	(114)	-	(8)
Net cash provided by (used in) capital and related financing activities	<u>(1,073)</u>	<u>(71)</u>	<u>(944)</u>	<u>-</u>	<u>(58)</u>
Cash flows from investing activities:					
Interest and investment income received	299	30	143	121	5
Net cash provided by investing activities	<u>299</u>	<u>30</u>	<u>143</u>	<u>121</u>	<u>5</u>
Net increase in cash and cash equivalents	2,781	32	930	1,753	66
Total cash and cash equivalents, beginning of the year	25,109	3,235	12,252	9,272	350
Total cash and cash equivalents, end of the year	<u>\$ 27,890</u>	<u>\$ 3,267</u>	<u>\$ 13,182</u>	<u>\$ 11,025</u>	<u>\$ 416</u>
Reconciliation of cash and cash equivalents to the Statement of Net Position:					
Cash and investments	\$ 26,390	\$ 3,267	\$ 13,182	\$ 9,525	\$ 416
Restricted cash and investments	1,500	-	-	1,500	-
Total cash and cash equivalents, end of the year	<u>\$ 27,890</u>	<u>\$ 3,267</u>	<u>\$ 13,182</u>	<u>\$ 11,025</u>	<u>\$ 416</u>

COUNTY OF VENTURA
COMBINING STATEMENT OF CASH FLOWS
NON-MAJOR ENTERPRISE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2018
(In Thousands)

	Total	Parks Department	Channel Islands Harbor	Health Care Plan	Oak View District
Reconciliation of operating income (loss) to net cash					
Provided by (used in) operating activities:					
Operating income (loss)	\$ 225	\$ (2,008)	\$ 614	\$ 1,565	\$ 54
Adjustments to reconcile operating income (loss) to cash flows from operating activities:					
Depreciation and amortization	3,408	1,518	831	1,024	35
Decrease (increase) in:					
Accounts receivable	320	(1)	98	223	-
Due from other funds	1,513	(2)	15	1,500	-
Inventories and other assets	16	-	(18)	34	-
Deferred outflow pension	2,578	289	1,277	1,012	-
Increase (decrease) in:					
Accounts payable	134	(12)	99	34	13
Accrued liabilities	(42)	7	(16)	(33)	-
Due to other funds	(75)	26	30	(132)	1
Due to other governmental funds	(16)	-	-	(16)	-
Unearned revenue	(251)	3	(81)	(173)	-
Claims liabilities	(452)	-	-	(452)	-
Deposits and other liabilities	(17)	4	(21)	-	-
Compensated absences	(31)	17	(58)	10	-
Net pension liability	(3,449)	(381)	(1,673)	(1,395)	-
Deferred inflow pension	17	9	22	(14)	-
Net cash provided by (used in) operating activities	<u>\$ 3,878</u>	<u>\$ (531)</u>	<u>\$ 1,119</u>	<u>\$ 3,187</u>	<u>\$ 103</u>
Noncash financing, capital, and investing activities:					
Noncash retirement of capital assets	\$ (247)	\$ (247)	\$ -	\$ -	-
Decrease in fair value of investments	(77)	(6)	(43)	(27)	(1)
Decrease in capital grants and contributions receivables	(216)	(216)	-	-	-
Increase in transfers in	57	57	-	-	-
Decrease in noncash interest	(63)	-	(63)	-	-
Increase in insurance proceeds receivable	(853)	(853)	-	-	-

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